UVI Convocation & Faculty Convocation 2003

Presented by

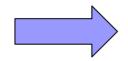
LaVerne E. Ragster, Ph.D.

President

University of the Virgin Islands

2002-2003 Challenges

- Decrease in VI Government appropriations
 - > 5% cut in budget (Spring 2003)
 - > Late allotments



cash flow impacted.

- Increase in Federal compliance issues
 - > Financial Aid
 - SEVIS (Student & Exchange Visitors Information System)
 - > Title II

2003-2003 Challenges

Increase in demand for services from students/clients and VI community.

- Transition year for new Presidency
 - > Formation of new Cabinet
 - > Inauguration

UVI Extraordinary Responses Based on:

Dedication, Cooperation, Partnership, Innovation, Investment, Hard work

Lead to

ACHIEVEMENTS AND SUCCESS

2002-2003 UVI Success Highlights

- > Reaffirmation of Accreditation by Middle States Association
- > Increased Enrollment in regular and summer terms
- > First cohorts of Associate in Applied Science (AAS) in Process Technology and Ed.S. Degrees
- > Increase in Workforce Training Activities

2002-2003 UVI Success Highlights Cont'd

- > Test site for Certification Exams—Educational Institute of Hotels and Motels Association and for International Computer Drivers License
- Grounds for Campuses Improved
- > Progress in Plant Renovation
- ➤ Increase in Grant Applications and Acceptances—30+ grant applications and \$23.1m pending
- Phase 1 of Research and Technology Park initiated
- Initiation of new UVI "brand"

2002-2003 UVI Success Highlights Cont'd

- > Improvement in Annual Giving—\$639,000
- > Improvement in relationship with Executive and Legislative Branches of VI Government
- > Higher level of community engagement—Partnerships with private and public sector, better use of media
- Increased recognition of value of Sports and Fitness Center—Paradise Jam new 5-year contract
- > Improvement in relationship with Trustees

Congratulations

and

Thank You!

I. Maintain assumptions concerning values and vision of UVI

Values: Excellence, Innovation, Professionalism, Accountability, Integrity, Participation, and Strong Leadership

Maintain assumptions concerning values and vision of UVI (cont'd)

Vision: UVI recognized as a quality institution, a facilitator of social and economic transformation of the USVI and an example of excellence in collaboration and service.

We must transform and continue to:

- Seek additional sustainable sources of funding
- **Pursue excellence in teaching, research and service**
- Improve our administrative processes for greater efficiency and productivity
- **Enhance teaching and learning outcomes to better prepare our graduates for today's careers.**
- Lead the way in assisting the Government and community to address the challenges of restoring confidence in our public school system,
- Collaborate with key stakeholders, locally and abroad, to address the complex issues impacting the Territorial community

- II. Current Budget situation involves uncertainty and requires new approaches to planning for future.
 - **Address** University-college character of UVI
 - Revisit Strategic Plan priorities
 - Develop future plans based on vision and strategies.

To be resolved:

- A. Major challenges associated with increasing revenue streams to support operations and growth and to supplement reduced VI Government support.
- B. Critical efforts to mature into competitive, sustainable and responsive higher education institution.

To be resolved:

B. Major challenges associated with increasing revenue streams to support operations and growth and to supplement reduced VI Government support.

1. Revenue Generation Plan

- Add new revenue sources; RTP, Workforce Training, Major gifts and Capital Campaign
- Improve inputs from enrollment, grants, contracts, annual giving, alumni support
- Maintain current level of VI Gov't appropriations

Growth and sustainability based on non-appropriation funding

- A. Major challenges associated with increasing revenue streams cont'd:
- 2. Implement comprehensive public relations and communications plan
 - Utilize new brand "specializing in futures"
 - Include all stakeholders in image building efforts
 - Leadership team heavily involved in relationship building and fundraising

- B. Critical efforts to mature into competitive, sustainable and responsive higher education institution.
 - 1. Focus on institutional assessment: student learning and educational experience; quality, efficiency & customer service; financial sustainability; image and reputation

- 2. Begin preparations for Middle States visit in 2006
- 3. Clarify campus identities and program offerings
- 4. Complete appendicies to Faculty Policy Manual
- 5. Develop summer school compensation policy
- 6. Encourage and support entrepreneurial activity
 - Review & finalize draft policies
- 7. Implement sustainable budget this year (creation of revenue/cost centers)
- 8. Implement marketing plan and appropriate customer service reorientation
- 9. Target higher level of communication effectiveness

Next Steps

- Objective: Complete 2003-2004 with reputation and image intact and enhanced where possible.
- Objective: Compile information necessary to address options available to UVI.
- Objective: Keep all stakeholders informed and participating.

* The future of UVI and the future of this Territory are in our hands.