



Financing Your UVI Education

Paying for college can be difficult, and with college tuition rates increasing across the United States, financial responsibilities can become overwhelming. At UVI, we want to help make your higher education goals affordable while keeping your college debt levels as low as possible.

Tuition Payment Options

Prepay with 2% Discount	Prepay in full for Fall & Spring semesters by July 31 to receive a 2% tuition discount. Discounts are not applicable to students on financial aid or UVI scholarships.
Pay in 2 Installments	The first installment of 50% is due by July 31. The second installment is due by January 5, prior to completing enrollment and beginning Spring classes. No discounts are available.
Pay in 4 Installments	The first installment of 25% is due by July 31. The other installments are due by October 1, January 5, and March 1. A 2% interest rate is charged to accounts with this option.
Pay in 5 Installments	The first installment of 20% is due by July 31. The remaining 80% is due in four equal installments by October 1, December 1, February 1, and April 1. A 3% interest rate is charged to accounts with this option.

These options are limited to full-time students not receiving scholarships or financial aid. New UVI students must pay their tuition and fees in full or pay their first installment by August 21. Returning students must pay their tuition and fees in full or make arrangements for one of the payment options in the UVI Business Office by July 31 to complete enrollment and enter classes for the Fall semester.

To ensure resources are available for instruction, students must pay their required tuition and fees prior to the start of classes. Students who do not conform to UVI’s Tuition & Fees Payment Policy will be removed from registered courses, regarded as not enrolled, debarred from attending classes, and prohibited from residing on University property and utilizing student services.

Other Financial Aid Options

Scholarships	A variety of scholarships are available for new and current UVI students. The application deadline is typically March 1. However, new scholarships become available year around. Scholarships do not have to be repaid.
Grants	Federal and territorial grants are typically available to students who have met certain criteria. Grants do not have to be repaid.
Loans	Subsidized, unsubsidized, private and public loans are available to students. Repayment is typically due 6 months after graduation, withdraw, or drop below half-time status.
Employment	Federal Work-Study provides part-time jobs for students with financial need, allowing students to earn money to help pay educational expenses.

To be considered for Federal Financial Aid students must complete the Free Application for Financial Aid (FAFSA) at www.fafsa.gov . Resources are limited. Apply as soon as possible.



Financial Aid Eligibility

In accordance with federal regulations, UVI’s Financial Aid Office must monitor each student’s Satisfactory Academic Progress (SAP) toward the completion of a degree. Financial aid is based on financial need, which is calculated by subtracting the expected family contribution from UVI’s cost of attendance. Student’s progress is checked at the completion of each term. The satisfactory academic progress review is based on the percentage rate of attempted credit hours, minimum cumulative and/or semester grade-point average (GPA), and timeframe needed for program completion. For more information, visit <http://financialaid.uvi.edu> and click on Satisfactory Academic Progress Policy.

Tuition & Fees

2015-2016 Academic Year*	USVI Resident	Non-USVI Resident
Undergraduate Full-Time Tuition	\$4,410	\$13,230
Fees	\$604	\$604
Room & Board	\$6,824 to \$11,380	\$6,824 to \$11,380
Undergraduate Part-Time Tuition (per credit hour)	\$147	\$441
Graduate Part-Time Tuition (per credit hour)	\$368	\$735

* 2015-2016 Academic Year represents potential Fall 2015 and Spring 2016 charges. Summer 2016 is not included in this estimate.

Tuition & fees can be paid by cash, check, credit card, ACH (electronic check), bank wire or with a tuition payment plan. Online payments by credit card (Visa, Mastercard, American Express, & Discover) and ACH are accepted and processed at <http://banweb.uvi.edu> .

Refunds

If a student withdraws during a term, the refund for that term will be calculated in accordance with the University’s regular refund policy. In the event a student covered by one of UVI’s payment plans withdraws, or otherwise leaves UVI, the student may withdraw from the plan and the unutilized balance will be refunded.

Contacts

Business Services/Cashier’s Office 9am to 4pm Weekdays St. Croix - (340) 692-4160 St. Thomas - (340) 693-1437	Financial Aid Office 8:30am to 4:30pm Weekdays St. Croix - (340) 692-4193 St. Thomas - (340) 693-1090
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